

RESOLUTION NO.

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE TAKING A POSITION IN SUPPORT OF THE BAY AREA REGIONAL HOUSING BOND ON THE NOVEMBER 5, 2024 BALLOT**

**WHEREAS**, in 2019, Assembly Bill (“AB”) 1487 established the Bay Area Housing Finance Authority (“BAHFA”) to support the production, preservation, and protection of affordable housing; and

**WHEREAS**, BAHFA can raise revenue for housing through ballot measures such as general obligation bonds; and

**WHEREAS**, BAHFA will place a general obligation bond measure on the November 5, 2024 ballot in all nine Bay Area counties which would result in approximately \$2.1 billion in funding to be allocated for the City of San José (“City”); and

**WHEREAS**, on May 22, 2024, the City’s Rules and Open Government Committee recommended taking a position in support of the Bay Area Regional Housing Bond on the November 5, 2024 ballot; and

**WHEREAS**, the City Council desires to support the Bay Area Regional Housing Bond on the November 5, 2024 ballot;

**NOW, THEREFORE**, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

As recommended by the Rules and Open Government Committee on May 22, 2024, the City Council hereby takes a position in support of the of the Bay Area Regional Housing Bond on the November 5, 2024 ballot.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2024, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

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MATT MAHAN  
Mayor

ATTEST:

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TONI J. TABER, CMC  
City Clerk