

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE TAKING A POSITION IN SUPPORT OF THE BAY AREA REGIONAL HOUSING BOND ON THE NOVEMBER 5, 2024 BALLOT

WHEREAS, in 2019, Assembly Bill (“AB”) 1487 established the Bay Area Housing Finance Authority (“BAHFA”) to support the production, preservation, and protection of affordable housing; and

WHEREAS, BAHFA can raise revenue for housing through ballot measures such as general obligation bonds; and

WHEREAS, BAHFA will place a general obligation bond measure on the November 5, 2024 ballot in all nine Bay Area counties which would result in approximately \$2.1 billion in funding to be allocated for the City of San José (“City”); and

WHEREAS, on May 22, 2024, the City’s Rules and Open Government Committee recommended taking a position in support of the Bay Area Regional Housing Bond on the November 5, 2024 ballot; and

WHEREAS, the City Council desires to support the Bay Area Regional Housing Bond on the November 5, 2024 ballot;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

As recommended by the Rules and Open Government Committee on May 22, 2024, the City Council hereby takes a position in support of the of the Bay Area Regional Housing Bond on the November 5, 2024 ballot.

ADOPTED this _____ day of _____, 2024, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk