


**FW: Comments for today's Council meeting, item 6.2**

City Clerk <city.clerk@sanjoseca.gov>

Tue 8/13/2024 9:36 AM

To:Agendadesk <Agendadesk@sanjoseca.gov>

 1 attachments (81 KB)

Niemeyer Comments on Item 6.2 - Energy Financial Reserves Policy.docx;

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**From:** Victor Niemeyer [REDACTED]

**Sent:** Tuesday, August 13, 2024 9:24 AM

**To:** City Clerk <city.clerk@sanjoseca.gov>

**Cc:** Struyk, Zachary <Zachary.Struyk@sanjoseca.gov>; Mitchell, Lori <Lori.Mitchell@sanjoseca.gov>

**Subject:** Comments for today's Council meeting, item 6.2

[External Email]

Attached are comments on today's Council meeting item 6.2. Please post them to the record. Thank you.

Let me know if you have any questions.

Cheers,

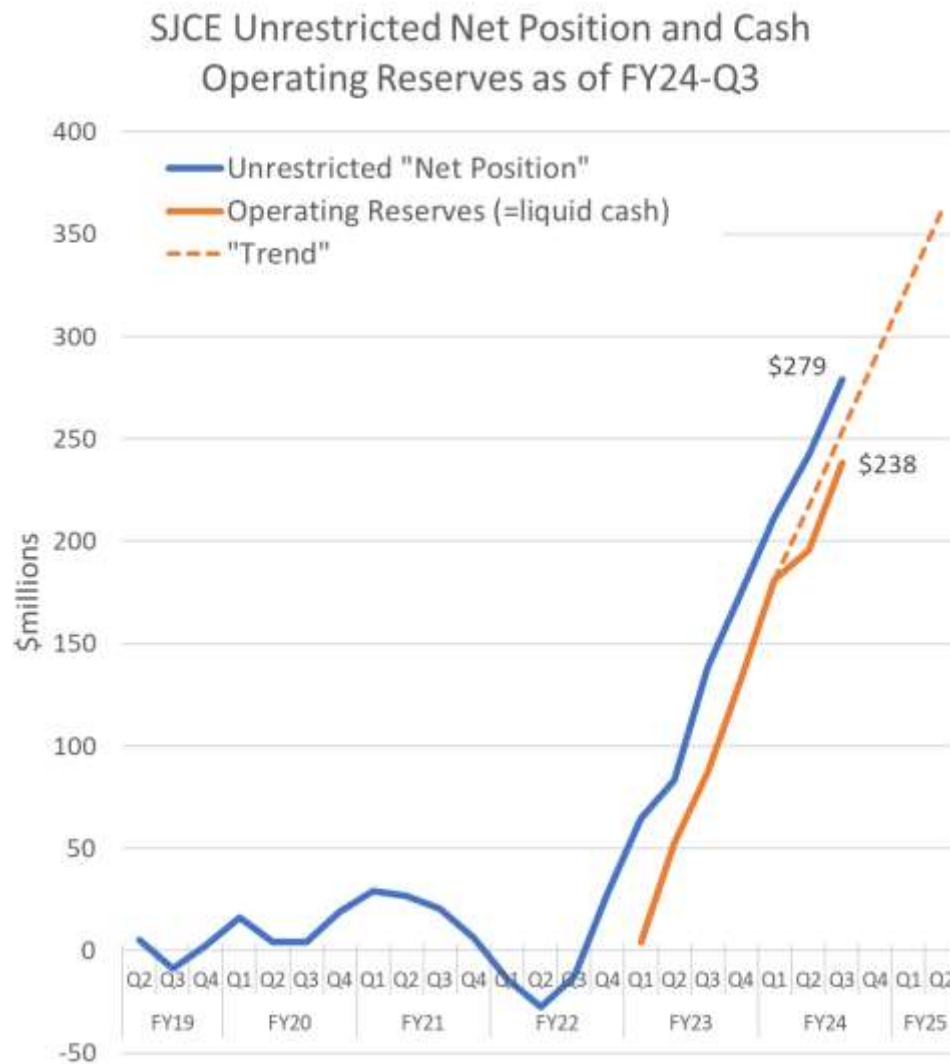
Victor Niemeyer  
[REDACTED]

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August 13, 2024

## Comments on Energy Financial Reserves Policy

1) SJCE's finances are strong and getting stronger.



- 2) A serious amount of customer money is at stake here: \$30-50M
- 3) Proposed policy is complicated: a lot to take in, formula-based policies risk unintended consequences
- 4) Proposal memo was released only 2 working days ago
- 5) There has been no Climate Advisory Commission input

I suggest the Council return the proposal to Staff for Commission input.

There is no need to rush this.

Victor Niemeyer, San José Resident

