

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE CITY'S EXECUTION OF PETITIONS AS PROPERTY OWNER, TO EXPAND AND RENEW THE WILLOW GLEN COMMUNITY BENEFIT IMPROVEMENT DISTRICT FOR AN ADDITIONAL FIFTEEN YEAR TERM

WHEREAS, in December 2008, City of San José ("City") City Council formed the Willow Glen Community Benefit Improvement District ("CBID") for an initial 15-year term pursuant to Chapter 14.31 of the San Jose Municipal Code which incorporates and modifies the Property and Business Improvement District Law of 1994 in the California Streets and Highways Code, and provisions of Article XIID of the State Constitution (collectively, "CBID Law"); and

WHEREAS, the current CBID is scheduled to expire on December 31, 2024 and must be renewed if the property assessments and the services are to continue; and

WHEREAS, to initiate the process to expand and renew the CBID requires petitions be signed by property owners in the CBID who will pay more than thirty percent (30%) of the assessment proposed to be levied; and

WHEREAS, the City has received petitions from property owners within the CBID other than the City that represent more than thirty percent (30%) of the assessment proposed to be levied; and

WHEREAS, properties in the CBID owned by the City of San José represent approximately three percent (3.3%) of the total assessment; and

WHEREAS, as a show of support for the expansion and renewal of the CBID, the City desires to execute petition(s) to expand and renew the CBID;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager or her designee is hereby authorized to execute the petitions to expand and renew the CBID for an additional fifteen year term on behalf of the City as a property owner subject to assessment.

ADOPTED this ____ day of _____, 2024, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

VACANT:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk