

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE RATIFYING AND APPROVING THE CITY MANAGER'S OR DESIGNEE'S EXECUTION OF THE GRANT AGREEMENT WITH THE STATE OF CALIFORNIA TO RECEIVE \$1,026,820 IN GRANT FUNDING, INCLUDING ANY EXTENSIONS OR AMENDMENTS THEREOF AND ANY SUBSEQUENT GRANT AGREEMENT WITH THE GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT IN RELATION THERETO, IN ORDER TO FURTHER IMPLEMENT A CANNABIS EQUITY PROGRAM

WHEREAS, the members of the California Legislature have recognized the need for cannabis equity grant funding; and

WHEREAS, funding has been provided to the Governor's Office of Business and Economic Development to provide grant funds to local governments pursuant to AB 97 (Stats. 2019, Ch. 40); and

WHEREAS, the Council of the City of San José supports the implementation of a local equity program; and

WHEREAS, the Council of the City of San José has determined that it will use grant funds in the amount of \$1,026,820 from the Governor's Office of Business and Economic Development to further implement a cannabis equity program; and

WHEREAS, the City Manager, or her designee, executed a grant agreement with the State of California's Governor's Office of Business and Economic Development for the City of San José to receive \$1,026,820 in grant funding to further implement its Cannabis Equity Program ("Grant Agreement"); and

WHEREAS, the Grant Agreement requires the City Council to adopt a resolution to enter into this Grant Agreement and requires the City Council to designate by title the individual authorized to execute the Grant Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Council ratifies and approves the City Manager of the City of San José or her designee to execute by electronic signature on behalf of the Council of the City of San José the Grant Agreement in the amount of \$1,026,820 with the State of California, Governor's Office of Business and Economic Development, including any extensions or amendments thereof and any subsequent grant agreement with the Governor's Office of Business and Economic Development in relation thereto.

ADOPTED this _____ day of _____, 2024, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk